

STATE OF SOUTH DAKOTA
COUNTY OF CODINGTON

IN CIRCUIT COURT
THIRD JUDICIAL DISTRICT

RED RIVER STATE BANK,

Plaintiff,

v.

GENERATIONS ON 1ST, LLC;
WATERTOWN DEVELOPMENT
COMPANY; MULINDA CRAIG; JESSE
CRAIG; AND CODINGTON COUNTY,
SOUTH DAKOTA,

Defendants.

Case No.: 14CIV 24-64

**RECEIVER'S SECOND
INTERIM REPORT**

I. INTRODUCTION

HME Companies, LLC, the Court-appointed Receiver ("Receiver") for Generations on 1st, LLC ("Defendant"), hereby files this Second Interim Monthly Operating Report ("Second Interim Report") to inform the Court, the Plaintiff, and the above-identified Defendants of the Receiver's activities completed to date, and to provide a summary of the financial and operational information available to the Receiver at this initial state of the Receivership. This Second Interim Report: a) details the activities of the Receiver as of the date of filing of this Second Interim Report, the cash receipts and disbursements, and the tenant occupancy/vacancy; and b) covers the time period from November 1, 2024, through November 30, 2024.

The Court entered an Order Appointing Receiver on October 1, 2024 (the "Order"). In accordance with the Order, the Receiver is required to file with the Court a Monthly Operating Report that contains financial statements (balance sheet, statements of income and cash flows,

bank statements, aged payables and aged receivables) with the Court and serve copies on both the Plaintiff and the Defendant. *See* Order, ¶ 8.

The information contained herein has been prepared based upon financial and other data obtained from the Defendant's and/or former property manager's books and records and provided to the Receiver from the staff employed by the Defendant and/or former property manager. The Receiver has not subjected the information contained herein to an audit in accordance with generally accepted auditing or attestation standards. Accordingly, the Receiver cannot express an opinion or any other form of assurance on, and assumes no responsibility for, the accuracy or correctness of the historical information or the completeness and achievability of the projected financial data, valuations, information and assessments upon which this Second Interim Report is rendered.

II. THE RECEIVER'S ROLE AND RESPONSIBILITIES

The Receiver has been appointed on behalf of all interested parties and not only on behalf of the Plaintiff or Defendant in this action. The Receiver has the power conferred upon the Receiver by the Order Appointing Receiver and the course of practice of the Circuit Court.

III. OPERATING THE BUSINESS AFFAIRS OF THE RECEIVERSHIP ENTITY

The Court appointed the Receiver authority to take immediate complete and exclusive control and possession of **Generations on 1st Addition to the City of Watertown, Codington County, South Dakota, according to the recorded plat thereof**, commonly referred to as **26 1st Ave SW, Watertown, SD 57201**, and all improvements thereon, including but not limited to the mixed-use residential and commercial commonly known as Generations on 1st, along with rents, profits, and other income of any kind from tenants ("Generations Property") and take any actions deemed necessary to generally operate the business affairs of

the Generations on 1st Property (*See* Order ¶ 3 for a full description of the powers of the Receiver) during the pendency of the Receivership.

IV. RECEIVER ACTIVITIES DURING THE REPORTING PERIOD.

During the time period covered by this Second Interim Report, the Receiver reports the following activities:

- See Section VI below re: status of compliance by Plaintiff, Defendant, and former property manager on turning over rents, documents, etc.
- Generated financial reports – see Section V below and included exhibits. Some of the financial reports are not yet available as indicated below
- Performed leasing duties for new tenant applications. As of the end of November, HME received 11 inquiries, completed 2 showings, received 1 application, had 1 move-in, and had 1 move-out. The move-out was an early vacate and will require the collection of a reletting charge. As winter sets in, leasing activity tends to slow down in the Watertown market and HME is determining if any promotions may yield any additional revenue if offered. This decision will be made by the end of the year and most likely would include some form of a rent concession labeled as a “Winter/Holiday Special”. Marketing activities also continue to be pushed via Apartments.com and HMEproperties.net.
- Reconciled rent collections from Tenants for the month of November. Total rent collected totaled \$62,249.97, of which \$910.00 was received electronically by CP Business Management for Unit 3312 and \$975.00 was received via check for Unit 2405. CP Business Management provided HME with the check for Unit 2405. The tenants who missed payment (4) have been contacted and will be caught up in December and set up on ACH to avoid these issues in the future. That revenue will be reconciled during the December time period.
- Coordinated security deposit returns for tenants that were moving out. We received the proper security deposit funds from CP Business Management to complete the necessary tenant refunds, however, we still have not received full security deposit funds associated with the Property. This initial request was made to CP Business Management and the Defendants legal team. To keep progress moving, formal action will be taken to obtain the security deposits, and it is HME’s goal to have this item resolved by the end of the year.

- Coordinated the payment of insurance premiums. The insurance premium payment of \$2,347.45 was made. This amount was for the Property's portion of the overall premium and matched the Property's percentage portion from previous payments.
- Provided Mindy Craig and Mark Schwab, per request as Owner in Possession, with newly executed lease documents, tenant applications, and background information for the Property in order to keep current records.
- Coordinated the payment of all current and past bills from vendors associated with the Property. These include various utility and maintenance bills. Please refer to Exhibit E "Transaction Report" for all payments made to vendors.
- Coordinated 25 maintenance requests for the Property, of which 12 were able to be closed out during the reporting period. Of the 13 remaining requests, 7 are items related to units that were noted in the previous report. The other 6 items have been assigned to a vendor and are a non-emergency request. A brief description of the 7 unit maintenance items are below:
 - Unit 3217 – Sheetrock repair in ceiling due to water leak
 - Unit 3218 – Various maintenance items need to be completed. Appears in an unfinished state. The washer/dryer is unhooked and in the living room.
 - Unit 3302 – The dryer vent needs maintenance to properly vent out of the building.
 - Unit 3314 – Needs replacement of baseboard and door frame trim.
 - Unit 3409 – Needs fresh coat of paint to give uniform look.
 - Unit 3411 – Minor cabinet door adjustments and nail holes to be filled.
 - Unit 3414 – Larger sheetrock repair in ceiling

V. FINANCIAL REPORTING

In compliance with the Order, attached hereto as exhibits to this Second Interim Report are the following:

Exhibit A: Balance Sheet

Add'l Explanation: _____

Exhibit B: Profit and Loss

Add'l Explanation: _____

Exhibit C: Statement of Cash Flows

Add'l Explanation: _____

Exhibit D: Rent Roll

Add'l Explanation: _____

Exhibit E: Transaction Report

Add'l Explanation: _____

Exhibit F: Bank Account Reconciliation

Add'l Explanation: _____

Exhibit G: Vendor Check Register Report

Add'l Explanation: _____

**VI. COMPLIANCE BY PLAINTIFF, DEFENDANT, AND FORMER PROPERTY
MANAGER WITH ORDER**

The Order requires Plaintiff, Defendant, and the former property manager, CP Business Management, Inc., to fully cooperate with the receiver including turning over the information, documents, etc. identified below. The following indicates if the Plaintiff, Defendant, and/or former property manager have complied with the Order:

1. Turn over Tenant rents to Receiver (date turned over, amount, etc.):
 - a. Plaintiff: In Compliance
 - b. Defendant: NA
 - c. CP Bus. Mgmt: Not in Compliance
 - d. Add'l Explanation: Formal action to obtain rents collected will begin to be in compliance with the items outlined in the Court Order.
2. Turn over Tenant security deposits to Receiver (date turned over, amount, etc.):

- a. Plaintiff: NA (Plaintiff did not hold security deposit accounts)
 - b. Defendant: NA (Working through CP Business Management)
 - c. CP Bus. Mgmt: Not in Compliance
 - d. Add'l Explanation: Received required funds to complete necessary refunds but have not received access to all security deposit funds for the Property. An initial request was made to CP Business Management, the Defendant's legal team, and the Plaintiff's legal team on October 14, 2024. A response was received by the Plaintiff's legal team but not by the Defendant's legal team. Formal action to obtain security deposits will begin to be in compliance with the items outlined in the Court Order.
3. Other Documentation, etc.:
- a. Current Rent Roll: Provided in a Timely Manner by All Parties
 - b. Security Deposit log for all Tenants: Provided in a Timely Manner by All Parties
 - c. Tenant Applications: Provided in a Timely Manner by All Parties
 - d. Tenant contact information: Provided in a Timely Manner by All Parties
 - e. Commercial lease information: Provided in a Timely Manner by All Parties
 - f. Facility floor plans and architectural drawings: Provided in a Timely Manner by All Parties
 - g. Current vendor contact information: Provided in a Timely Manner by All Parties
 - h. Current list of furniture, fixtures and equipment (FFE): Provided in a Timely Manner by All Parties
 - i. List of current programmed entry codes for doors: Provided in a Timely Manner by All Parties

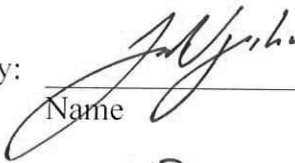

- j. List of any lockbox codes: Provided in a Timely Manner by All Parties
- k. Copies of all keys: Provided in a Timely Manner by All Parties
- l. Access to Tenant rent payment histories: Provided in a Timely Manner by All Parties

VII. RECEIVERSHIP CHARGES.

The Receiver reports that during the month of November 2024, the Receiver was paid \$4,620.00 plus applicable sales tax.

Dated this 11th day of December, 2024.

HME Companies, LLC

By: 
Name _____
Its: 
Title _____

Generations on 1st, LLC

Balance Sheet As of November 30, 2024

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
BANK ACCOUNTS	
1020 Dacotah Bank Operations	325,667.25
1030 Dacotah Bank Security Deposit	4,675.00
Total BANK ACCOUNTS	330,342.25
Total Bank Accounts	\$330,342.25
Total Current Assets	\$330,342.25
TOTAL ASSETS	\$330,342.25
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2200 Accounts Payable (A/P)	16,670.65
Total Accounts Payable	\$16,670.65
Credit Cards	
Dacotah Bank	252.61
Total Credit Cards	\$252.61
Other Current Liabilities	
OTHER CURRENT LIABILITIES	
2520 Security Deposits	3,750.00
2525 Due to HME	0.00
2910 Deferred Income	30.00
Total OTHER CURRENT LIABILITIES	3,780.00
Total Other Current Liabilities	\$3,780.00
Total Current Liabilities	\$20,703.26
Total Liabilities	\$20,703.26
Equity	
3000 Opening Balance Equity	0.00
Retained Earnings	
Net Income	309,638.99
Total Equity	\$309,638.99
TOTAL LIABILITIES AND EQUITY	\$330,342.25

Generations on 1st, LLC

Profit and Loss

November 2024

	TOTAL	
	NOV 2024	JAN - NOV, 2024 (YTD)
Income		
4515 Rental Income	58,504.73	446,284.84
4565 Garage Rent	2,575.00	2,575.00
4575 Late Fees	110.00	110.00
4580 Renter's Insurance Charge	12.00	12.00
4610 NSF Fees	40.00	40.00
4620 Miscellaneous Income	98.24	98.24
Total Income	\$61,339.97	\$449,120.08
Expenses		
ADMINISTRATIVE EXPENSES		
6000 Advertising		350.00
6127 Office Supplies	178.99	178.99
6144 Licensing and Permits	140.00	140.00
Total ADMINISTRATIVE EXPENSES	318.99	668.99
GENERAL EXPENSES		
6030 Property Insurance		7,036.58
6142 Property Tax Expense		83,544.31
Total GENERAL EXPENSES		90,580.89
MAINTENANCE EXPENSES		
6055 Fire and Safety		1,040.25
6058 Snow Removal	185.85	185.85
6059 Ground Maintenance		37.17
6107 Miscellaneous Maintenance	1,098.31	2,908.29
6108 Elevator Agreement	461.43	461.43
6204 Janitorial	743.40	4,350.24
Total MAINTENANCE EXPENSES	2,488.99	8,983.23
PROFESSIONAL FEE EXPENSE		
6095 Management Fees	14,617.47	25,411.64
Total PROFESSIONAL FEE EXPENSE	14,617.47	25,411.64
UTILITIES EXPENSES		
6174 Electricity		
6174a Facility - Electric	804.88	1,771.65
6174c Resident - Electric	174.87	1,108.82
Total 6174 Electricity	979.75	2,880.47
6175 Garbage	193.81	581.43
6176 Gas (Heat)	411.76	1,058.83
6177 Water	623.86	1,960.81

Generations on 1st, LLC

Profit and Loss
November 2024

	TOTAL	
	NOV 2024	JAN - NOV, 2024 (YTD)
6178 Sewer	2,451.60	7,354.80
Total UTILITES EXPENSES	4,660.78	13,836.34
Total Expenses	\$22,086.23	\$139,481.09
NET OPERATING INCOME	\$39,253.74	\$309,638.99
NET INCOME	\$39,253.74	\$309,638.99

Generations on 1st, LLC

Profit and Loss

January - November, 2024

	TOTAL
Income	
4515 Rental Income	446,284.84
4565 Garage Rent	2,575.00
4575 Late Fees	110.00
4580 Renter's Insurance Charge	12.00
4610 NSF Fees	40.00
4620 Miscellaneous Income	98.24
Total Income	\$449,120.08
Expenses	
ADMINISTRATIVE EXPENSES	
6000 Advertising	350.00
6127 Office Supplies	178.99
6144 Licensing and Permits	140.00
Total ADMINISTRATIVE EXPENSES	668.99
GENERAL EXPENSES	
6030 Property Insurance	7,036.58
6142 Property Tax Expense	83,544.31
Total GENERAL EXPENSES	90,580.89
MAINTENANCE EXPENSES	
6055 Fire and Safety	1,040.25
6058 Snow Removal	185.85
6059 Ground Maintenance	37.17
6107 Miscellaneous Maintenance	2,908.29
6108 Elevator Agreement	461.43
6204 Janitorial	4,350.24
Total MAINTENANCE EXPENSES	8,983.23
PROFESSIONAL FEE EXPENSE	
6095 Management Fees	25,411.64
Total PROFESSIONAL FEE EXPENSE	25,411.64
UTILITES EXPENSES	
6174 Electricity	
6174a Facility - Electric	1,771.65
6174c Resident - Electric	1,108.82
Total 6174 Electricity	2,880.47
6175 Garbage	581.43
6176 Gas (Heat)	1,058.83
6177 Water	1,960.81
6178 Sewer	7,354.80
Total UTILITES EXPENSES	13,836.34
Total Expenses	\$139,481.09
NET OPERATING INCOME	\$309,638.99
NET INCOME	\$309,638.99

Generations on 1st, LLC

Statement of Cash Flows

January - November, 2024

	TOTAL
OPERATING ACTIVITIES	
Net Income	309,638.99
Adjustments to reconcile Net Income to Net Cash provided by operations:	
2200 Accounts Payable (A/P)	16,670.65
Dacotah Bank	252.61
2520 OTHER CURRENT LIABILITIES:Security Deposits	3,750.00
2525 OTHER CURRENT LIABILITIES:Due to HME	0.00
2910 OTHER CURRENT LIABILITIES:Deferred Income	30.00
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	20,703.26
Net cash provided by operating activities	\$330,342.25
FINANCING ACTIVITIES	
3000 Opening Balance Equity	0.00
Net cash provided by financing activities	\$0.00
NET CASH INCREASE FOR PERIOD	\$330,342.25
CASH AT END OF PERIOD	\$330,342.25

Tony version - Generations On 1st Rent Roll

Property Groups: Generations On 1st

Units: Active

As of: 11/30/2024

Include Non-Revenue Units: No

Unit	Tenant	Unit Type	BD/BA	Status	Move-out	Lease To	Market Rent
Generations On 1st - 26 1st Ave SW Watertown, SD 57201							
Gen 101 - Ground Level Space	Watertown Senior Activities Center		--/--	Current		06/30/2121	
3201	Renee Hanlon		2/2.00	Current		03/01/2025	1,475.00
3202	Judy Zirbel		1/1.00	Current		08/31/2025	985.00
3203	Sheila Kammerer		1/1.00	Current			985.00
3204	Phyllis Jackson		1/1.00	Current		04/30/2025	1,010.00
3205	Helga Myers		1/1.00	Current			985.00
3206	Casey Kirley		1/1.00	Current		08/31/2025	985.00
3207	Lois Stadheim		1/1.00	Current			985.00
3208	Cole Donald		1/1.00	Current		06/30/2025	985.00
3209	Joni Dykstra		1/1.00	Current		05/31/2025	985.00
3210	Marilyn Boik		2/2.00	Current			1,475.00
3211			2/2.00	Vacant-Unrented			1,375.00
3212			1/1.00	Vacant-Unrented			980.00
3213	Allison Foote		1/1.00	Current		07/31/2025	1,010.00
3214	Jordan Nierman		1/1.00	Current		05/31/2025	985.00
3215	Verna Olson		1/1.00	Notice-Unrented	01/31/2025		1,010.00
3216	Lew F. Knapp		1/1.00	Current		10/31/2025	1,010.00
3217			1/1.00	Vacant-Unrented			980.00
3218			1/1.00	Vacant-Unrented			980.00
3301	Barbara Goens		2/2.00	Current		09/30/2025	1,475.00
3302			1/1.00	Vacant-Unrented			980.00
3303	Reagan Crandall		1/1.00	Current		08/31/2025	985.00
3304	Steven Rosbach		1/1.00	Current		07/31/2025	985.00
3305	Brianna Pederson		1/1.00	Current		07/31/2025	985.00
3306	Lucas Simon		1/1.00	Current			985.00
3307	Orley Wangness		1/1.00	Current		09/30/2025	985.00
3308	Kyle Wisseman		1/1.00	Notice-Unrented	01/31/2025		985.00
3309	Keegan Schelle		1/1.00	Current			985.00
3310	Alexis Burbach		2/2.00	Current			1,475.00

Tony version - Generations On 1st Rent Roll

Unit	Tenant	Unit Type	BD/BA	Status	Move-out	Lease To	Market Rent
3311	Barbara Wegman		2/2.00	Current		06/30/2025	1,375.00
3312	Tha Dah Htoo		1/1.00	Current		07/31/2025	985.00
3313	Clayton Alban		1/1.00	Current		08/31/2025	985.00
3314			1/1.00	Vacant-Unrented			980.00
3315	Allyssa M. Kirchberg		1/1.00	Current		10/27/2025	985.00
3316	Blake T. Theisen		1/1.00	Current		04/30/2025	985.00
3317	Paige Hall		1/1.00	Current		09/30/2025	985.00
3318	Alexis Willet		1/1.00	Current		06/30/2025	985.00
3401	Lorna Harstad		2/2.00	Current			1,375.00
3402	Selmer Hatlestad		1/1.00	Current			985.00
3403	Allie Weiss		1/1.00	Current		08/31/2025	985.00
3404	Jesse Heer		1/1.00	Current		05/31/2025	985.00
3405	Dawson Treeby		1/1.00	Current		08/31/2025	985.00
3406			1/1.00	Vacant-Unrented			980.00
3407	Cynthia Wells		1/1.00	Current		10/31/2025	985.00
3408	LaVerna Coyle		1/1.00	Current			985.00
3409			1/1.00	Vacant-Unrented			980.00
3410	Karen Jensen		2/2.00	Current		02/28/2025	1,475.00
3411			2/2.00	Vacant-Unrented			1,375.00
3412	Dionne Zwieg		1/1.00	Current			985.00
3413	Daryl Tapio		1/1.00	Current			985.00
3414	Nick Kasten		1/1.00	Current		11/30/2025	985.00
3415	Saylor D. Hallstrom		1/1.00	Current		10/24/2025	985.00
3416	Jacobe Tramp		1/1.00	Current		02/28/2025	985.00
3417	Piper Naughton		1/1.00	Current		08/31/2025	985.00
3418	Marissa Rober		1/1.00	Current		09/30/2025	985.00
3501	Charles Olson		2/2.00	Current			1,375.00
3502	Ethaniel Wellnitz		1/1.00	Current		04/30/2025	1,085.00
3503	Willow Seurer		1/1.00	Current		05/31/2025	965.00
3504	Ray Bradberry		1/1.00	Current			965.00
3505	John Timmons		1/1.00	Current			935.00
3506	Lynelle Herstedt		1/1.00	Current			985.00
3507	CP Business Management		1/1.00	Current			985.00
3508	Nicholas Petersen		1/1.00	Current		07/31/2025	965.00

Tony version - Generations On 1st Rent Roll

Unit	Tenant	Unit Type	BD/BA	Status	Move-out	Lease To	Market Rent
3509	Madison Premus		1/1.00	Current			1,010.00
3510	Sierra Overshiner		2/2.00	Current		12/31/2024	1,475.00
3511			2/2.00	Vacant-Unrented			1,395.00
3512	Hali Anderson		1/1.00	Current		09/30/2025	985.00
3513	Addison Rassel		1/1.00	Current		06/30/2025	985.00
3514			1/1.00	Vacant-Unrented			985.00
3515	Zihui Gong		1/1.00	Current		05/31/2025	985.00
3516	Joshua Escamilla		1/1.00	Current			985.00
3517	Mason McDonald		1/1.00	Current			985.00
3518	Steven Almquist		1/1.00	Current		08/31/2025	985.00
73 Units				84.9% Occupied			76,300.00
Total 73 Units				84.9% Occupied			76,300.00

Generations on 1st, LLC

Transaction Report

November 2024

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	AMOUNT	BALANCE
BANK ACCOUNTS						
	Dacotah Bank Operations					
	Beginning Balance					288,506.20
11/01/2024	Deposit			DDA ACH DEPOSIT Regions Bank EPS DDA ACH DEPOSIT Regions Bank EPS Net Settle HME Compan	1,217.10	289,723.30
11/04/2024	Deposit			DDA ACH DEPOSIT HME Companies L DDA ACH DEPOSIT HME Companies L Net Settle HME Compani	2,835.00	292,558.30
11/04/2024	Deposit			DDA ACH DEPOSIT APPFOLIO SV9T DDA ACH DEPOSIT APPFOLIO SV9T XXXXXX1536 hmemgmt	4,430.00	296,988.30
11/05/2024	Deposit			DDA ACH DEPOSIT HME Companies L DDA ACH DEPOSIT HME Companies L Net Settle HME Compani	2,709.63	299,697.93
11/05/2024	Deposit			DDA ACH DEPOSIT APPFOLIO SV9T DDA ACH DEPOSIT APPFOLIO SV9T XXXXXX1536 hmemgmt	12,940.23	312,638.16
11/06/2024	Deposit			DDA ACH DEPOSIT APPFOLIO SV9T DDA ACH DEPOSIT APPFOLIO SV9T XXXXXX1536 hmemgmt	1,500.00	314,138.16
11/06/2024	Deposit			DDA ACH DEPOSIT HME Companies L DDA ACH DEPOSIT HME Companies L Net Settle HME Compani	4,248.50	318,386.66
11/07/2024	Bill Payment (Check)	6005	Watertown Municipal Utilities		-4,181.39	314,205.27
11/07/2024	Bill Payment (Check)	6006	3D Floor Plans, LLC		-350.00	313,855.27
11/07/2024	Bill Payment (Check)	6004	Justice Fire & Safety		-336.65	313,518.62
11/07/2024	Bill Payment (Check)	6007	Automatic Building Controls		-318.60	313,200.02
11/07/2024	Bill Payment (Check)	6008	Locksmith and More LLC		-122.13	313,077.89
11/07/2024	Deposit			DDA ACH DEPOSIT APPFOLIO SV9T DDA ACH DEPOSIT APPFOLIO SV9T XXXXXX1536 hmemgmt	925.00	314,002.89
11/07/2024	Deposit			DDA ACH DEPOSIT HME Companies L DDA ACH DEPOSIT HME Companies L Net Settle HME Compani	4,135.00	318,137.89
11/08/2024	Deposit			DDA ACH DEPOSIT HME Companies L DDA ACH DEPOSIT HME Companies L Net Settle HME Compani	2,353.50	320,491.39
11/08/2024	Deposit				17,345.00	337,836.39
11/12/2024	Deposit			DDA ACH DEPOSIT APPFOLIO SV9T DDA ACH DEPOSIT APPFOLIO SV9T XXXXXX1536 hmemgmt	1,090.00	338,926.39
11/13/2024	Deposit				2,175.00	341,101.39
11/14/2024	Bill Payment (Check)	6009	HME Companies, LLC		-14,617.47	326,483.92
11/14/2024	Bill Payment (Check)	6011	White Glove Cleaning		-527.04	325,956.88
11/14/2024	Bill Payment (Check)	6010	Schumacher Elevator Company		-461.43	325,495.45
11/14/2024	Bill Payment (Check)	6012	Xtreme Garage Door & Gutters		-387.05	325,108.40
11/19/2024	Deposit			DDA ACH DEPOSIT HME Companies L DDA ACH DEPOSIT HME Companies L Net Settle HME Compani	1,060.00	326,168.40
11/20/2024	Bill Payment (Check)	6014	White Glove Cleaning		-743.40	325,425.00
11/20/2024	Bill Payment (Check)	6013	South Dakota Department of Public Safety		-140.00	325,285.00
11/20/2024	Deposit			DDA ACH DEPOSIT HME Companies L DDA ACH DEPOSIT HME Companies L Net Settle HME Compani	985.00	326,270.00
11/20/2024	Deposit				1,555.00	327,825.00
11/21/2024	Check	6015	Jesse Heer		-2,010.00	325,815.00
11/22/2024	Deposit				925.00	326,740.00
11/22/2024	Deposit				1,550.00	328,290.00
11/26/2024	Check	6016	Christian Hall		-392.14	327,897.86
11/27/2024	Check	6023	Gene Peterson		-906.74	326,991.12
11/27/2024	Bill Payment (Check)	6018	Dakota Clean LLC		-318.60	326,672.52
11/27/2024	Bill Payment (Check)	6022	White Glove Cleaning		-292.14	326,380.38
11/27/2024	Bill Payment (Check)	6019	George's Sanitation, Inc.		-193.81	326,186.57
11/27/2024	Bill Payment (Check)	6020	Seth's Scapes LLC		-185.85	326,000.72
11/27/2024	Bill Payment	6021	Watertown Municipal Utilities		-228.69	325,772.03

Generations on 1st, LLC

Transaction Report

November 2024

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	AMOUNT	BALANCE
	(Check)					
11/27/2024	Expense			DDA ACH WITHDRAWAL HARLAND CLARK DDA ACH WITHDRAWAL HARLAND CLARKE CHK ORDERS HME COMPA	-104.78	325,667.25
Total for Dacotah Bank Operations					\$37,161.05	
Total for BANK ACCOUNTS					\$37,161.05	
TOTAL					\$37,161.05	

Generations on 1st, LLC

1020 Dacotah Bank Operations, Period Ending 11/30/2024

RECONCILIATION REPORT

Reconciled on: 12/02/2024

Reconciled by: Tracey Mahlstedt

Any changes made to transactions after this date aren't included in this report.

Summary

USD

Statement beginning balance	377,700.81
Checks and payments cleared (18)	-110,741.15
Deposits and other credits cleared (18)	63,978.96
Statement ending balance	330,938.62

Uncleared transactions as of 11/30/2024	-5,271.37
Register balance as of 11/30/2024	325,667.25

Details

Checks and payments cleared (18)

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
10/25/2024	Bill Payment	3	Trugreen	-37.17
10/25/2024	Bill Payment	5	George's Sanitation, Inc.	-193.81
10/25/2024	Bill Payment	6	Watertown Municipal Utilities	-4,606.55
10/25/2024	Bill Payment	8	Codington Co Treasurer	-83,544.31
10/31/2024	Bill Payment	6001	Cannon Electric, LLC	-520.72
10/31/2024	Bill Payment	6002	George's Sanitation, Inc.	-193.81
10/31/2024	Bill Payment	6003	Locksmith and More LLC	-98.24
11/07/2024	Bill Payment	6005	Watertown Municipal Utilities	-4,181.39
11/07/2024	Bill Payment	6008	Locksmith and More LLC	-122.13
11/07/2024	Bill Payment	6007	Automatic Building Controls	-318.60
11/07/2024	Bill Payment	6006	3D Floor Plans, LLC	-350.00
11/07/2024	Bill Payment	6004	Justice Fire & Safety	-336.65
11/14/2024	Bill Payment	6011	White Glove Cleaning	-527.04
11/14/2024	Bill Payment	6009	HME Companies, LLC	-14,617.47
11/14/2024	Bill Payment	6010	Schumacher Elevator Company	-461.43
11/14/2024	Bill Payment	6012	Xtreme Garage Door & Gutters	-387.05
11/20/2024	Bill Payment	6013	South Dakota Department of ...	-140.00
11/27/2024	Expense			-104.78

Total -110,741.15

Deposits and other credits cleared (18)

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
11/01/2024	Deposit			1,217.10
11/04/2024	Deposit			2,835.00
11/04/2024	Deposit			4,430.00
11/05/2024	Deposit			12,940.23
11/05/2024	Deposit			2,709.63
11/06/2024	Deposit			1,500.00
11/06/2024	Deposit			4,248.50
11/07/2024	Deposit			925.00
11/07/2024	Deposit			4,135.00
11/08/2024	Deposit			2,353.50
11/08/2024	Deposit			17,345.00
11/12/2024	Deposit			1,090.00
11/13/2024	Deposit			2,175.00
11/19/2024	Deposit			1,060.00
11/20/2024	Deposit			985.00
11/20/2024	Deposit			1,555.00
11/22/2024	Deposit			1,550.00

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
11/22/2024	Deposit			925.00
Total				63,978.96

Additional Information

Uncleared checks and payments as of 11/30/2024

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
11/20/2024	Bill Payment	6014	White Glove Cleaning	-743.40
11/21/2024	Check	6015	Jesse Heer	-2,010.00
11/26/2024	Check	6016	Christian Hall	-392.14
11/27/2024	Bill Payment	6018	Dakota Clean LLC	-318.60
11/27/2024	Bill Payment	6019	George's Sanitation, Inc.	-193.81
11/27/2024	Bill Payment	6020	Seth's Scapes LLC	-185.85
11/27/2024	Bill Payment	6022	White Glove Cleaning	-292.14
11/27/2024	Bill Payment	6021	Watertown Municipal Utilities	-228.69
11/27/2024	Check	6023	Gene Peterson	-906.74
Total				-5,271.37

Generations on 1st, LLC

1030 Dacotah Bank Security Deposit, Period Ending 11/30/2024

RECONCILIATION REPORT

Reconciled on: 12/02/2024

Reconciled by: Tracey Mahlstedt

Any changes made to transactions after this date aren't included in this report.

Summary

USD

Statement beginning balance	3,175.00
Checks and payments cleared (0)	0.00
Deposits and other credits cleared (2)	1,500.00
Statement ending balance	4,675.00
Register balance as of 11/30/2024	4,675.00

Details

Deposits and other credits cleared (2)

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
11/04/2024	Deposit			750.00
11/05/2024	Deposit			750.00
Total				1,500.00

Generations on 1st, LLC

Check Detail Report

November 1-30, 2024

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	CLEARED	AMOUNT
1020	Dacotah Bank Operations					
93						
11/07/2024	Bill Payment (Check)	6004	Justice Fire & Safety		Reconciled	-\$336.65
11/07/2024	Bill Payment (Check)	6004	Justice Fire & Safety			-\$336.65
94						
11/07/2024	Bill Payment (Check)	6005	Watertown Municipal Utilities		Reconciled	-\$4,181.39
11/07/2024	Bill Payment (Check)	6005	Watertown Municipal Utilities			-\$4,181.39
95						
11/07/2024	Bill Payment (Check)	6006	3D Floor Plans, LLC		Reconciled	-\$350.00
11/07/2024	Bill Payment (Check)	6006	3D Floor Plans, LLC			-\$350.00
96						
11/07/2024	Bill Payment (Check)	6007	Automatic Building Controls		Reconciled	-\$318.60
11/07/2024	Bill Payment (Check)	6007	Automatic Building Controls			-\$318.60
97						
11/07/2024	Bill Payment (Check)	6008	Locksmith and More LLC		Reconciled	-\$122.13
11/07/2024	Bill Payment (Check)	6008	Locksmith and More LLC			-\$122.13
129						
11/14/2024	Bill Payment (Check)	6009	HME Companies, LLC		Reconciled	-\$14,617.47
11/14/2024	Bill Payment (Check)	6009	HME Companies, LLC			-\$14,617.47
130						
11/14/2024	Bill Payment (Check)	6010	Schumacher Elevator Company		Reconciled	-\$461.43
11/14/2024	Bill Payment (Check)	6010	Schumacher Elevator Company			-\$461.43
131						
11/14/2024	Bill Payment (Check)	6011	White Glove Cleaning		Reconciled	-\$527.04
11/14/2024	Bill Payment (Check)	6011	White Glove Cleaning			-\$527.04
132						
11/14/2024	Bill Payment (Check)	6012	Xtreme Garage Door & Gutters		Reconciled	-\$387.05
11/14/2024	Bill Payment (Check)	6012	Xtreme Garage Door & Gutters			-\$387.05
137						
11/20/2024	Bill Payment (Check)	6013	South Dakota Department of Public Safety		Reconciled	-\$140.00
11/20/2024	Bill Payment (Check)	6013	South Dakota Department of Public Safety			-\$140.00
138						
11/20/2024	Bill Payment (Check)	6014	White Glove Cleaning		Cleared	-\$743.40
11/20/2024	Bill Payment (Check)	6014	White Glove Cleaning			-\$743.40
136						
11/21/2024	Check	6015	Jesse Heer		Cleared	-\$2,010.00
11/21/2024	Check	6015	Jesse Heer	Overpayment on account	Uncleared	-\$2,010.00
150						
11/26/2024	Check	6016	Christian Hall		Uncleared	-\$392.14
11/26/2024	Check	6016	Christian Hall		Uncleared	-\$392.14
141						
11/27/2024	Check	6023	Gene Peterson		Cleared	-\$906.74
11/27/2024	Check	6023	Gene Peterson		Uncleared	-\$906.74
155						
11/27/2024	Bill Payment (Check)	6018	Dakota Clean LLC		Cleared	-\$318.60
11/27/2024	Bill Payment (Check)	6018	Dakota Clean LLC			-\$318.60
156						
11/27/2024	Bill Payment (Check)	6019	George's Sanitation, Inc.		Cleared	-\$193.81
11/27/2024	Bill Payment (Check)	6019	George's Sanitation, Inc.			-\$193.81
157						
11/27/2024	Bill Payment (Check)	6020	Seth's Scapes LLC		Cleared	-\$185.85
11/27/2024	Bill Payment (Check)	6020	Seth's Scapes LLC			-\$185.85
158						
11/27/2024	Bill Payment (Check)	6021	Watertown Municipal Utilities		Uncleared	-\$228.69
11/27/2024	Bill Payment (Check)	6021	Watertown Municipal Utilities			-\$228.69
159						

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	CLEARED	AMOUNT
11/27/2024	Bill Payment (Check)	6022	White Glove Cleaning		Cleared	-\$292.14
11/27/2024	Bill Payment (Check)	6022	White Glove Cleaning			-\$292.14
160						
11/27/2024	Expense			DDA ACH WITHDRAWAL HARLAND CLARK DDA ACH WITHDRAWAL HARLAND CLARKE CHK ORDERS HME COMPA	Reconciled	-\$104.78
11/27/2024	Expense			DDA ACH WITHDRAWAL HARLAND CLARK DDA ACH WITHDRAWAL HARLAND CLARKE CHK ORDERS HME COMPA		\$104.78